

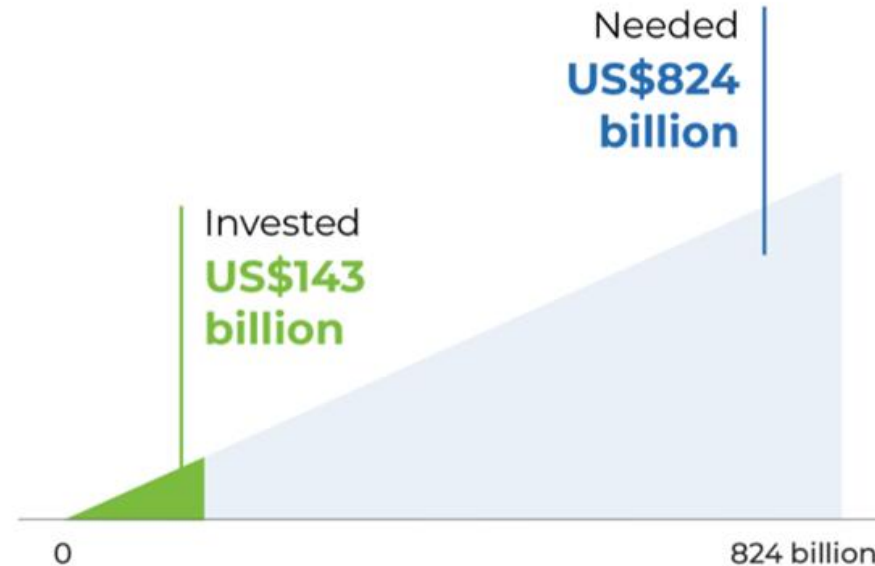


Enhancing Biodiversity Conservation and Sustainable Tourism in Thailand through Local Government Financing Solution

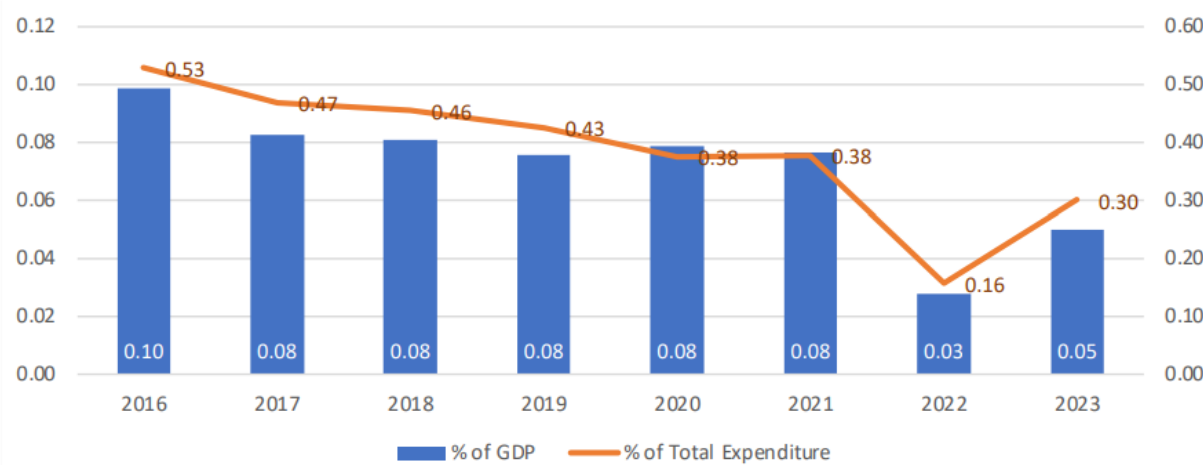
Niran Nirannoot,
Country Project Manager
Biodiversity Finance Initiative
UNDP Thailand

➡ Over 50% of the global GDP (~\$44 trillion) relies on nature! 🌳 🐾

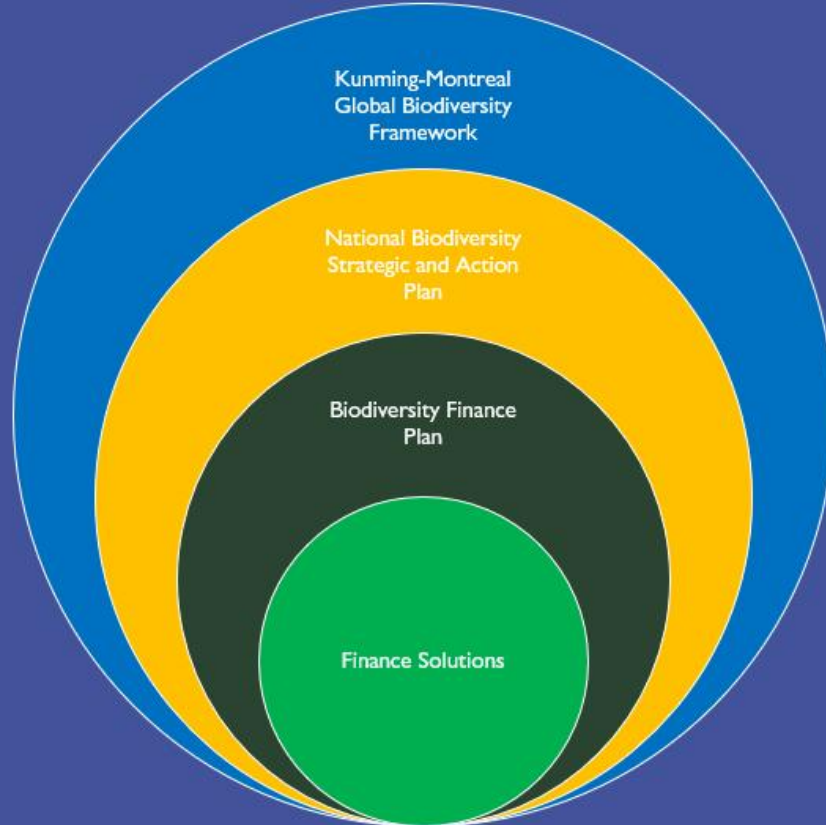
➡ Yet there's a \$700 billion annual funding gap to protect and restore biodiversity.



Thailand's spending on biodiversity has dropped from **0.53% of total government expenditures in 2016** to **0.36% in 2023**.



Source: UNDP BER, 2024



global
environment
facility
WORKING IN OUR PLANET



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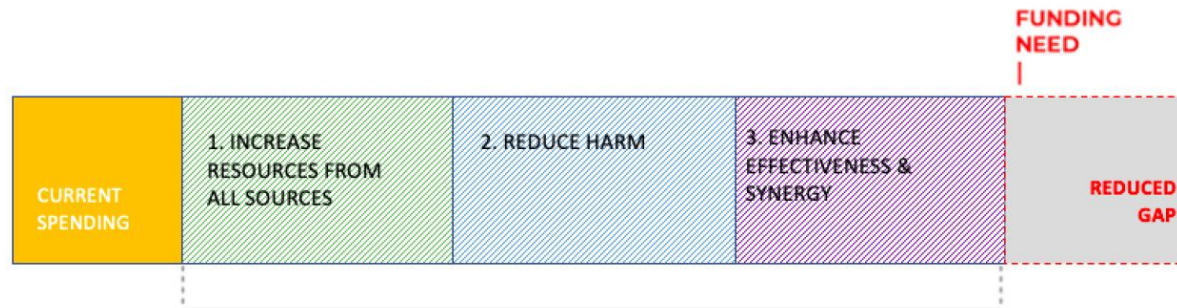
THAILAND BIODIVERSITY FINANCE PLAN (2023-2027)

The Biodiversity Finance Initiative (BIOFIN) - Thailand
United Nations Development Programme (UNDP)

Office of Natural Resources and Environmental Policy and Planning



With support from the GEF-funded Global Biodiversity Framework Early Action Support: GBF-EAS



Key steps:



\$175,344

**Sustainable Tourism at Koh Tao
Model for Sustainable Tourism**

Local user-fee system generated THB 6 million (≈ \$175,344) for biodiversity conservation and waste management.



The New York Times

On the Thai Island of Koh Tao, Can Tourism and the Environment Coexist?

Travel to Southeast Asia is picking up again, and an island known for snorkeling and diving, part of a popular circuit, wants tourists back. But can development and nature stay in balance?

Share Print Comment



BIOFIN
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<https://www.nytimes.com/2022/09/25/travel/thailand-koh-tao.html>



NY Times featured the Koh Tao Finance Solution

published on 2 October 2022 about Koh Tao, Thailand, featuring BIOFIN introducing the user fee for visitors.



Scaling Up Success: Adopting the Koh Tao Model for Migratory Bird Conservation in Pak Thale Ecotourism Center in Phetchaburi Province



\$137,635

**Public-Private Bioeconomy
in Phetchaburi**

Krungthai Bank co-financed *Sub-national
Public-Private Partnership for Sustainable
Mangrove Management* with ONEP and
UNDP.





 **ASEAN
Environmentally
Sustainable
Cities Award**



 **BIOFIN**
The Biodiversity Finance Initiative



**Pak Kret City Municipality,
Nonthaburi Province**



**Results-based Budgeting for Biodiversity—
17% of local budget (THB 372 million) allocated
for urban biodiversity**

✓ **Comprehensive
environmental management
and budgeting.**

✓ **Expanding green spaces
and fostering urban
biodiversity – Suan Somdej
Park.**

✓ **Protecting heritage by
preserving the last 63
varieties of Nonthaburi
Durian trees.**

THE KUNMING-MONTREAL GLOBAL BIODIVERSITY FRAMEWORK (GBF)



www.biofin.org